



1 November 2016

Subject: Import Processing Fee

Dear Yilport Oslo Customers,

The past 21 months have been an intense period of development and change for Yilport Oslo and the Port of Oslo. Within this period, a total of ten new cranes were commissioned (2 SSGs and 8 RTGs), terminal infrastructure on Sjursøya was completed, automated gates were installed, and customer interface tools have been developed.

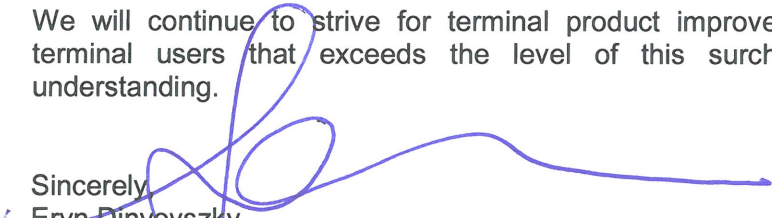
These efforts are all part of a vision of establishing a modern and highly effective terminal, facilitating cargo flow through the Port of Oslo. The Yilport Oslo terminal is setting a new high standard for vessel productivity, gate turn-times, safety, security and value added services within the Scandinavian port complex.

The initiatives undertaken by Yilport Oslo and the Port of Oslo have required considerable investment. Unfortunately, a significant misalignment exists between the investment and operating costs and the current market handling rates. Terminal handling costs in Oslo remain conspicuously below levels in neighboring countries, despite having a higher cost base.

While efforts continue to drive costs down, it is apparent that adjustments are also required on the tariffs.

As from 1 January 2017, all full import containers will be assessed with a NOK 180/container Import Processing fee. This charge will be applied on all full import containers being discharged at Yilport Oslo Container Terminal. Transshipment, export and empty containers will be exempt from the fee.

We will continue to strive for terminal product improvements that create value for terminal users that exceeds the level of this surcharge. Thank you for your understanding.

Sincerely,

Eryn Dinyovszky
General Manager
Yilport Nordic